



NEWS

From Harcourt Assessment, Inc.

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HARCOURT ASSESSMENT, INC., LOOKS BACK ON A SUCCESSFUL YEAR

**HIGHLIGHTS OF 2003 INCLUDE NEW COMPANY NAME, NEW BRANDS,
NEW PRODUCTS AND NEW PEOPLE**

SAN ANTONIO – Test publisher Harcourt Assessment, Inc., is ending the year with a new corporate identity, new brands for its education and clinical products, a long string of successful product launches, and numerous changes in executive staff that strengthen the company and position it for future success.

When the year started, the company had two operating divisions. The education division was known as Harcourt Educational Measurement and the clinical division was known as The Psychological Corporation, which was also the company's legal name. In August, the company began an internal reorganization to combine the two divisions into one operating company, and in November, the company announced that it had reincorporated as Harcourt Assessment, Inc.

Coinciding with the corporate name change, the company adopted Harcourt as its education brand and PsychCorp™ as its brand for select clinical products.

During 2003, the company launched new editions of its flagship education, psychology and speech and language assessment products:

- **Education:** The Stanford Achievement Test Series, Tenth Edition (Stanford 10), revolutionizes academic achievement tests with its use of full color, engaging illustrations and an easy-to-navigate layout that takes much of the anxiety out of test taking for children.

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- **Psychology:** The Wechsler Intelligence Scale for Children® – Fourth Edition (WISC–IV®) incorporates tasks focused on processing speed and working memory to create a more useful measure of a child’s intellectual ability, and resets the gold standard for what an intelligence test for children ought to be.
- **Speech and Language:** The Clinical Evaluation of Language Fundamentals – Fourth Edition (CELF®–4) introduces an innovative four-level assessment process that provides clinicians with much needed flexibility to make fast and accurate diagnoses.

“2003 is shaping up to be a very successful year,” said company President and CEO Jeff Galt. “We are seeing significant adoptions of Stanford 10 among school districts throughout the U.S., revenue for both WISC–IV and CELF–4 has far exceeded our projections, and we won new multi-year contracts with New Mexico and Minnesota to develop their statewide testing programs.”

In 2003, the company also launched the Diagnostic Evaluation of Language Variation™ (DELV™), a unique tool that helps speech and language pathologists distinguish between variations from mainstream American English and actual speech or language disorders.

Other product launches included Stanford Reading First, the Stanford English Language Proficiency Test (Stanford ELP) and the Early Reading Diagnostic Assessment™ (ERDA™ Second Edition) – all of which help school districts and states meet the requirements of the federal No Child Left Behind Act – as well as online versions of the Stanford Diagnostic Reading and Mathematics Tests (SDRT/SDMT).

2003 also brought several key executive appointments, starting with Galt, who was named president and CEO in January when his predecessor, Jack Dilworth, became chairman.

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Tom Rice joined the company in March as senior vice president of operations. In September, John Olson joined the company as vice president of psychometrics and research services, while Everett G. Plante, Jr. joined Harcourt as senior vice president and chief technology officer.

Other executives took on new roles in 2003. In August, Aurelio Prifitera, who had been president of the clinical division since 1999, became publisher of Harcourt Assessment, Inc., and president of Harcourt Assessment International, the international arm of the company that operates in Europe, Canada and Australia.

John Tanner, who has been with Harcourt since 1999, was promoted to vice president of testing services in August, and Jean Shimko assumed the title of chief quality officer in addition to vice president of quality assurance.

Margie Jorgensen, previously the vice president of product management, was appointed senior vice president of product research and innovation in October.

“Our executive team is second to none in the assessment business and I have great confidence that our talented staff at all levels of the organization – including more than 350 new employees who joined us this year – will help us achieve great success in the coming years,” Galt said.

Harcourt Assessment, Inc., is a leading provider of high-quality assessment instruments and testing programs. The company is affiliated with the Harcourt book publishing companies, and together they form the global education brand of Reed Elsevier Group plc (NYSE: RUK and ENL) -- a world-leading publisher and information provider operating in the science and medical, legal, education and business-to-business industry sectors.

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Harcourt Assessment news releases describing new products, executive appointments and other company news in greater detail are available online. Please visit us at www.hemweb.com, then click on “Main Office” and then “Harcourt Press Kit.”